

Econet Expenditure & Income 2009/2010							
Expenditure				Income			
2009/2010		2008/2009		2009/2010		2008/2009	
<u>Insurance</u>				<u>Grants, Donations, etc</u>			
Public Liability/Personal Accident	£309.87		£309.87	Reading Borough Council G	£500.00	£500.00	£500.00
Tools	£155.00	£464.87	£155.00				£500.00
Affiliation Fees		£35.00		Task Charges		£280.00	£850.00
<u>Tools</u>				Interest		£2.70	£64.72
Purchases	£345.34		£334.71	Christmas Sale			
Maintenance/Running Costs	£189.44	£534.78	£14.84	Receipts	£372.50		£158.50
Manuals		£0.00		Less Expenses	£12.00	£360.50	£30.51
<u>Task Costs</u>				Donations		£75.00	£0.00
Refreshments	£156.84		£140.65				
Travel Costs	£303.20		£341.00				
Volunteer Perks	£11.92	£471.96	£8.94				
<u>Publicity</u>							
Stationery and Printing	£25.00		£35.99				
Website	£37.60	£62.60	£36.80				
Administration		£52.33					
		£1,621.54				£1,218.20	£1,542.71
<b>Surplus/(shortfall)</b>		(£403.34)					
		£1,218.20				£1,218.20	£1,542.71

Econet Financial Statement 2008/2009								
2009/2010			2008/2009		2009/2010		2008/2009	
<u>Brought Forward</u>				<u>Carried Forward</u>				
Econet				Econet				
Current Account	£137.33		£53.26	Current Account	£113.79		£137.33	
Deposit Account	£2,515.35	£2,652.68	£2,525.63	Deposit Account	£2,135.55	£2,249.34	£2,515.35	
Surplus/(shortfall)		(£403.34)					£2,652.68	
		£2,249.34				£2,249.34		

Financial Year: 1 April 2009 to 31 March 2010

<u>Outstanding Payments</u>	
Expenditure	£0.00
Income	

<u>Task Income/Expenditure (on tasks undertaken in year)</u>		
	2009/2010	2008/2009
Charges	£760.00	£645.00

Task Charges (invoiced, not paid)	<u>£520.00</u>
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<u>Less Expenditure</u>			
Refreshments	£156.84		£140.65
Transport Costs	£303.20		£341.00
Volunteer Perks	£11.92	<u>£471.96</u>	£8.94
Surplus/(shortfall)		<u>£288.04</u>	<u>£154.41</u>

<u>Bank Accounts</u>		
<u>Current Account</u>		
Statement Balance 01-Jan-10	£35.20	
Unpresented items/late bankings	£78.59	<u>£113.79</u>
<u>Reserve Account</u>		
Statement Balance 04-Mar-10	£2,435.36	
Unpresented items/late bankings	(£299.81)	<u>£2,135.55</u>

#### **Commentary**

The grant of £500 received from Reading Borough Council, was used to pay insurance and related expenses.

£40 of the income from task charges related to the previous year's tasks. Income from the current year's tasks was £240 with a further £520 pending. Task expenses remain at the same level as last year reflecting continuing high numbers of volunteers, the number of volunteer days completed by CROW rose by 8%. A number of tasks had to be cancelled because of bad weather over Christmas and New Year and whilst this resulted in a saving in expenses, at least £80 in task charges were lost.

Inevitably bank interest is now a minimal source of income, £2.70 compared with over £140 two years ago.

The Christmas Sale was a great success raising over £360 and will be repeated if trees can be found.

Donations include a £40 voucher received from BTCV last year for providing volunteering opportunities for the under 25's, which was used for the purchase of tools. Additionally there have been a number of instances where volunteers have declined expenses to which they were entitled.

There has been continued investment in new tools particularly loppers, bowsaws and secateurs, and the maintenance of existing tools (over £140 for 30 bowsaw blades!). The level of insurance has been maintained.

Whilst the accounts show a decline in our funds of about £400 on the year, with the amount due to us there was a small surplus.