

Econet Expenditure & Income 2011/2012 (Unaudited)								
Expenditure				Income				
2011/2012		2010/2011		2011/2012		2010/2011		
<u>Insurance</u>				<u>Grants, Donations, etc.</u>				
Public Liability/Personal Accident	£314.46		£309.87	Reading Borough Council G	£0.00	£0.00	£500.00	£500.00
Tools	£164.30	£478.76	£155.00	Task Charges		£1,320.00		£930.00
Affiliation Fees		£38.00		Interest		£3.54		£3.11
<u>Tools</u>				<u>Bean Pole Sale</u>				
Purchases	£831.22		£69.99	Receipts	£389.10		£229.50	
Maintenance/Running Costs	£211.99	£1,043.21	£6.70	Less Expenses	£15.00	£374.10	£20.00	£209.50
Manuals		£0.00		£0.00				
<u>Task Costs</u>				<u>Christmas Sale</u>				
Refreshments	£222.21		£185.08	Receipts	£744.50		£619.20	
Travel Costs	£303.00		£309.00	Less Expenses	£50.00	£694.50	£18.00	£601.20
Volunteer Perks	£24.70	£549.91	£0.00	£494.08				
<u>Publicity</u>				Gifts, Donations and Transfers		£26.58		£344.81
Stationery and Printing	£25.00		£25.00					
Events	£0.00		£44.96					
Website	£39.99	£64.99	£38.20					
Training Courses		£300.00						
Friends of sites		£51.00						
Administration		£78.90						
		£2,604.77				£2,418.72		£2,588.62
Surplus/(shortfall)		(£186.05)						
		£2,418.72				£2,418.72		£2,588.62

Econet Financial Statement 2011/2012								
2011/2012		2010/2011		2011/2012		2010/2011		
<u>Brought Forward</u>				<u>Carried Forward</u>				
Econet				Econet				
Current Account	£93.40		£113.79	Current Account	£243.13		£93.40	
Deposit Account	£3,503.47	£3,596.87	£2,135.55	£2,249.34	£3,167.69	£3,410.82	£3,503.47	£3,596.87
Surplus/(shortfall)		(£186.05)		£1,222.95				
		£3,410.82		£3,472.29		£3,410.82		£3,596.87

Financial Year: 1 April 2011 to 31 March 2012

<u>Outstanding Payments</u>	
<u>Expenditure</u>	£0.00
<u>Income</u>	
Task Charges and Sales (invoiced, not paid)	£890.00

<u>Bank Accounts</u>		
<u>Current Account</u>		
Statement Balance 04-Jan-12	£314.89	
Unpresented items/late banking	(£71.76)	£243.13
<u>Reserve Account</u>		
Statement Balance 03-Mar-12	£3,541.11	
Unpresented items/late banking	(£373.42)	£3,167.69

<u>Task Income/Expenditure (on tasks undertaken in year)</u>				
	<u>2011/2012</u>		<u>2010/2011</u>	
Charges		£1,610.00		£960.00
<u>Less Expenditure</u>				
Refreshments	£222.21		£185.08	
Transport Costs	£303.00		£309.00	
Volunteer Perks	£24.70	£549.91	£0.00	£494.08
Surplus/(shortfall)		£1,060.09		£465.92

Commentary

This is the first year when we have not received a grant from Reading Borough Council.

£550 of the income from task charges related to the previous year's tasks. Income from the current year's tasks was £770 with a further £840 pending. The exceptionally high income from tasks was the result of the hedgelaying at Bugs Bottom, Piggott School and the Wolf Trust, and is unlikely to be repeated.

The Christmas Tree Sale and Bean Pole Day event were very successful raising £1068 between them, an increase of over £250 on the previous year. Bean Pole Day is rapidly becoming an established event with a number of other groups becoming involved.

Most areas saw an increase in costs. Expenditure on tools was up by almost £1,000 in part because of the purchase of tools for McIlroy Park and the replacement of lost tools at the Prospect Park tool store.

The net result was a small deficit on the year.

The outlook for the coming year continues to be uncertain. This year's level of task income will almost certainly not be repeated. Additional tools may be required to support 'Friends of' tasks at Clayfield and Mapledurham if a local tool store can be identified, estimated expenditure around £600. We are increasing the amount paid to volunteers for help with the transport of tools by between 25% and 33%, these rates were last increased in April 2008 since when there has been a substantial rise in fuel prices. We are also increasing our standard task charge from £40 to £60 per session, this was also last increased in 2008 but we have been making a higher charge for hedgelaying tasks for some time.

Volunteering

In total we delivered 702 volunteer 'days'. 395 to Reading Borough Council.