

**Econet Expenditure & Income 2013/2014 (Unaudited)**

**Expenditure & Income (General Funds) 2013/2014**

<b>Expenditure</b>				<b>Income</b>			
<b>2013/2014</b>		<b>2012/2013</b>		<b>2013/2014</b>		<b>2012/2013</b>	
<u>Insurance</u>				<u>Grants</u>			
Public Liability/Personal Accident	£274.96		£274.96	Reading Borough Council G	£0.00	£0.00	£0.00
Tools	£307.40		£164.30				£0.00
Administration	£39.50		£39.50				
	<u>£621.86</u>		<u>£478.76</u>	Task Charges	£1,500.00		£1,524.00
Less TCV contribution							
Public Liability/Personal Accident	(£119.26)			Interest	£5.25		£3.82
Administration	<u>(£39.50)</u>	£463.10	<u>£0.00</u>	£478.76			
TCV Affiliation Fees	£38.00		£38.00	<u>Bean Pole Sale</u>			
<u>Tools, PPE, etc</u>				Receipts	£275.20		£245.00
Purchases	£435.25		£317.43	Donations and Sponsorship	£87.00		£103.00
Maintenance/Running Costs	<u>£0.00</u>	£435.25	<u>£18.82</u>	Less Expenses	<u>£5.00</u>	£357.20	<u>£15.00</u>
				£333.00			
<u>Task Costs</u>				<u>Christmas Sale</u>			
Refreshments	£299.13		£262.74	Receipts	£1,397.01		£1,390.30
Travel Costs	£397.75		£441.57	Less Expenses	<u>£136.20</u>	£1,260.81	<u>£27.50</u>
Miscellaneous	<u>£0.00</u>	£696.88	<u>£35.31</u>	£1,362.80			
				Willow Sales		£37.00	£105.00
<u>Publicity</u>				Gifts, Donations and Transfers		£16.50	£24.50
General	£0.00		£60.00				
Events	£15.00		£87.20				
Website	<u>£0.00</u>	£15.00	<u>£0.00</u>	£147.20			
Training Courses		£0.00	£200.00				
Administration		£5.37	£11.19				
		<u>£1,653.60</u>	<u>£1,951.02</u>		£3,176.76		£3,353.12
<b>Surplus/(shortfall)</b>		£1,523.16	£1,402.10				
		<u>£3,176.76</u>	<u>£3,353.12</u>		<u>£3,176.76</u>		<u>£3,353.12</u>

Expenditure & Income (Newbury & Thatcham Green Gym) 2013/2014							
Expenditure				Income			
2013/2014		2012/2013		2013/2014		2012/2013	
<u>Tools, PPE, etc</u>				<u>Grants</u>			
Purchases	£362.97		£0.00		£0.00	£0.00	£0.00
Maintenance/Running Costs	£0.00	£362.97	£0.00	£0.00		£0.00	£0.00
<u>Task Costs</u>				<u>Task Charges</u>			
Refreshments	£0.00		£0.00		£220.00		£0.00
Travel Costs	£0.00		£0.00				£0.00
Miscellaneous	£0.00	£0.00	£0.00				£0.00
<u>Publicity</u>				<u>Gifts, Donations and Transfers</u>			
General	£0.00		£0.00		£0.00		£0.00
Events	£30.00	£30.00	£0.00				£0.00
<u>Training Courses</u>				<u>Surplus/(shortfall)</u>			
		£0.00					£0.00
		£392.97				£220.00	£0.00
							£0.00
		(£172.97)					£0.00
							£0.00
		£220.00				£220.00	£0.00

Expenditure & Income (Restricted Funds - Friends of Cemetery Junction) 2013/2014							
Expenditure				Income			
2013/2014		2012/2013		2013/2014		2012/2013	
<u>Reading Old Cemetery</u>				<u>Grants</u>			
Signage	£0.00	£0.00	£0.00	£0.00	£2,000.00	£2,000.00	£0.00
		£0.00				£2,000.00	£0.00
<u>Surplus/(shortfall)</u>				<u>RVA</u>			
		£2,000.00					£0.00
							£0.00
		£2,000.00				£2,000.00	£0.00

<b>Funds Summary</b>				
	<b>2013/2014</b>		<b>2012/2013</b>	
<u>General Funds</u>				
Brought Forward	£4,812.92		£3,410.82	
Surplus/(shortfall)	<u>£1,523.16</u>	£6,336.08	<u>£1,402.10</u>	£4,812.92
<u>Newbury &amp; Thatcham Green Gym</u>				
Brought Forward	£0.00		£0.00	
Surplus/(shortfall)	<u>(£172.97)</u>	(£172.97)	<u>£0.00</u>	£0.00
<u>Restricted Funds - Friends of Cemetery Junction</u>				
Brought Forward	£0.00		£0.00	
Surplus/(shortfall)	<u>£2,000.00</u>	£2,000.00	<u>£0.00</u>	£0.00
		<u>£8,163.11</u>		<u>£4,812.92</u>

<b>Econet Financial Statement 2013/2014</b>											
		<b>2013/2014</b>		<b>2012/2013</b>				<b>2013/2014</b>		<b>2012/2013</b>	
<u>Brought Forward</u>						<u>Carried Forward</u>					
Econet						Econet					
Current Account		£546.21		£243.13		Current Account		£2,276.15		£546.21	
Deposit Account		<u>£4,266.71</u>	£4,812.92	<u>£3,167.69</u>	£3,410.82	Deposit Account		<u>£5,886.96</u>	£8,163.11	<u>£4,266.71</u>	£4,812.92
<u>Surplus/(shortfall)</u>											
General Funds		£1,523.16			£1,402.10						
Newbury & Thatcham Green Gym		(£172.97)			£0.00						
Restricted Funds - Friends of Cemetery Junction		£2,000.00	£3,350.19		£0.00						
			<u>£8,163.11</u>		<u>£4,812.92</u>			<u>£8,163.11</u>		<u>£4,812.92</u>	

Financial Year: 1 April 2013 to 31 March 2014

<u>Outstanding Payments</u>	
<u>Expenditure</u>	
Website Rental (estimate, invoice not recvd)	£160.00
<u>Income</u>	
Task Charges and Sales (invoiced, not paid)	£540.00

<u>Bank Accounts</u>		
<u>Current Account</u>		
Statement Balance 25-Mar-2014	£2,501.14	
Unpresented items/late banking	(£224.99)	£2,276.15
<u>Reserve Account</u>		
Statement Balance 05-Mar-14	£5,886.96	
Unpresented items/late banking	£0.00	£5,886.96

<u>Task Income/Expenditure (on tasks undertaken in year)</u>				
	<u>2013/2014</u>		<u>2012/2013</u>	
Charges		£1,260.00		£1,220.00
<u>Less Expenditure</u>				
Refreshments	£299.13		£262.74	
Transport Costs	£397.75		£441.57	
Miscellaneous	£0.00	£696.88	£35.31	£739.62
Surplus/(shortfall)		£563.12		£480.38

#### **Commentary**

Newbury & Thatcham Green Gym joined Econet after funding received by *The Conservation Volunteers* (TCV) to establish the group came to an end. It is anticipated that Newbury & Thatcham Green Gym may eventually wish to become an independent group and therefore after recovering costs directly attributable to the them e.g. purchase of tools, any surplus on income they raise e.g. task charges, will be held for their benefit. Not unexpectedly we have spent £393 mainly providing tools for them in the current year against an income of £220 resulting in their 'nest egg' being in deficit.

The Friends of Cemetery Junction received a grant of £2,000 which it has been agreed will be used for information boards outlining the history of Reading Old Cemetery and the wildlife to be found there and which is reserved for this purpose. To date none of this funding has been spent.

£780 of the income from task charges relates to the previous year's tasks. Income from the current year's tasks (excluding Green Gym) was £720 with a further £540 pending.

The Christmas Tree Sale was once more an outstanding success the result of our again obtaining good quality trees. The amount raised was slightly down on last year as a result of hiring a vehicle to transport trees but this was agreed to be a worthwhile and necessary expense. Bean Pole Day continues to produce a more than satisfactory level of income and provides excellent publicity for the group.

Overall expenditure was down, an increase in tool purchases was more than offset by decreases in other areas. Changes to the tools insurance would have resulted in a substantial increase in our insurance costs had it not been for a TCV contribution from funding they have obtained from the Earley Charity (due to last for at least 3 years). The lack of invoices for the provision of our website hosting continues to be a concern.

The prospects for income in the coming year seem more uncertain with the transfer of management of some West Berkshire Council sites to BBOWT and difficulties with access to the site from which we have obtained Christmas trees for the last 3 years. If an alternative site for trees has to be found it may be difficult to find one where the trees are of the same quality. The possibility remains of setting up a new tool store for the 'Friends of' in Caversham. However the substantial surplus we have built up over recent years and to which we have again added to this year, means that for the immediate future at least our activities do not have to be unduly constrained by these concerns.

#### **Volunteering**

With the inclusion of Newbury & Thatcham Green Gym the number of tasks organised over the year was 146 compared with 110 last year. Average number of volunteers remained at 7 although there is a general perception that volunteer numbers are increasing. CROW has seen higher volunteer numbers this winter and over the full year the average turnout has increased from 9 to 10.